**OBJECTIVE**
To extend Loans to eligible **Scheduled Caste** students for pursuing full-time professional/technical/higher education.

**ELIGIBILITY**
(i) Students should have Scheduled Caste Certificate issued by the Competent Authority.
(ii) Annual family income should be less than Rs. 40,000/- in rural areas and Rs. 55,000/- in urban areas.
(iii) The applicant should have secured admission to the educational institution on the basis of JEE/CAT etc.

**PROFESSIONAL / TECHNICAL COURSES COVERED**
Full time professional/technical courses in the fields of Engineering, Architecture, Medical, Dental, Physiotherapy, Management, Information Technology, Hotel Management & Catering Technology, Biotechnology, Law Education, Journalism & Mass Communication, CA, ICWA, CS, AMIE, FIA, IETE & Higher Education like Doctoral Studies leading to M.Phil/PhD from Government Recognized Institutions.

**MAXIMUM LIMIT OF LOAN**
- For Studies within India: Up to Rs. 7.50 lakh
- For studies abroad: Up to Rs. 15.00 lakh

90% of the expenditure of entire duration of the professional courses subject to maximum loan limit of up to Rs. 1.875 lakh/ beneficiary per annum (for studying in India) and up to Rs. 3.75 lakh/ beneficiary per annum (for studying abroad) shall be provided considering average duration of the course as four years. Balance 10% will have to be borne by the students.

**EXPENSES COVERED**
1. Admission Fees & Tuition Fees
2. Books, Stationary and other instruments required for the course.
3. Examination Fee.
4. Boarding & Lodging expenses.
5. Insurance premium for policy for insuring loanees against death or permanent disability.
6. Travel Expenses/Passage Money for studying abroad.
7. Caution Money, Development Fund etc.

**RATE OF INTEREST**
5% per annum (1% rebate in case of women Beneficiaries)

**RECOVERY**
Recovery (Principal and Interest) will commence after 6 months of completion of course or getting employment, whichever is earlier. The loan will have to be repaid in 20 quarterly installments over a period of 5 years. The total currency of loan shall not exceed 10 years from the date of first disbursement.

**TAG/MARKER**
There would be a tag or marker on the Diploma/Degree of the Loanee Student indicating his/her repayment liabilities to the NSFDC.

**LOAN AGREEMENT**
Applicant and his/her Guardian will have to sign a Memorandum of Agreement with NSFDC detailing terms and conditions of the loan and repayment through EMIs.

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# NSFDC – National Scheduled Caste Finance & Development Corporation

For detailed information please contact Head Office of the West Bengal Scheduled Caste & Scheduled Tribes Development & Finance Corporation at 135A B.R.B.B. Road (Canning Street), Kolkata -700001, Tel – 033 22422179 / 22428031, Fax -22428566, e-mail-wbscstdfc@gmail.com,